

990-T

Form

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or other tax year beginning _____, 2017, and ending _____, 20 _____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c) (3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) Brigham Young University Number, street, and room or suite no. If a P.O. box, see instructions C-233 ASB City or town, state or province, country, and ZIP or foreign postal code Provo, UT 84602	D Employer identification number (Employees' trust, see instructions) 87-0217280
		E Unrelated business activity codes (See instructions) 445100 111900

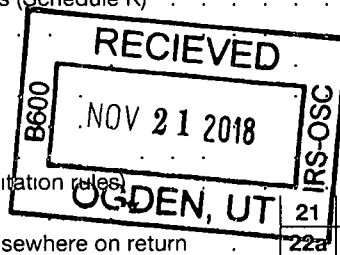
C Book value of all assets at end of year
5,035,554.
F Group exemption number (See instructions) ▶ **6210**
G Check organization type ▶ ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust

H Describe the organization's primary unrelated business activity. ▶ **Grocery, Retail, Dining, Farming**
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☒ Yes ☐ No
 If "Yes," enter the name and identifying number of the parent corporation. ▶ **The Church of Jesus Christ of Latter-Day Saints**
J The books are in care of ▶ **Brigham Young University** Telephone number ▶ **(801) 422-8098**
Part I Unrelated Trade or Business Income

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales 14,896,059			
b Less returns and allowances 502,176			
c Balance ▶	1c 14,393,883		
2 Cost of goods sold (Schedule A, line 7)	2 8,057,667		
3 Gross profit Subtract line 2 from line 1c	3 6,336,216		6,336,216
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from partnerships and S corporations (attach statement)	5 -199,601		-199,601
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11 1,275,488	595,609	679,879
12 Other income (See instructions, attach schedule)	12		
13 Total. Combine lines 3 through 12	13 7,412,103	595,609	6,816,494

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15 4,790,091	
16 Repairs and maintenance	16 364,347	
17 Bad debts	17 391	
18 Interest (attach schedule)	18	
19 Taxes and licenses	19 1,838	
20 Charitable contributions (See instructions for limitation rules)	20	
21 Depreciation (attach Form 4562)	21 1,034,127	
22 Less depreciation claimed on Schedule A and elsewhere on return	22b 1,034,127	
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach schedule) See Oth Ded Stmt.	28 2,102,099	
29 Total deductions. Add lines 14 through 28	29 8,292,893	
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30 -1,476,399	
31 Net operating loss deduction (limited to the amount on line 30)	31	
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32 -1,476,399	
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33 1,000	
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.	34 -1,476,399	



Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:		
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ <input type="text"/> (2) \$ <input type="text"/> (3) \$ <input type="text"/>		
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ <input type="text"/> (2) Additional 3% tax (not more than \$100,000) \$ <input type="text"/>		
c Income tax on the amount on line 34	35c	0
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36	
37 Proxy tax. See instructions	37	
38 Alternative minimum tax	38	
39 Tax on Non-Compliant Facility Income. See instructions	39	
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies	40	0

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	41a		
b Other credits (see instructions)	41b		
c General business credit. Attach Form 3800 (see instructions)	41c		
d Credit for prior year minimum tax (attach Form 8801 or 8827)	41d		
e Total credits. Add lines 41a through 41d	41e		
42 Subtract line 41e from line 40	42		0
43 Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	43		
44 Total tax. Add lines 42 and 43	44		0
45a Payments: A 2016 overpayment credited to 2017	45a	284,000	
b 2017 estimated tax payments	45b	83,000	
c Tax deposited with Form 8868	45c		
d Foreign organizations. Tax paid or withheld at source (see instructions)	45d		
e Backup withholding (see instructions)	45e		
f Credit for small employer health insurance premiums (Attach Form 8941)	45f		
g Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other <input type="checkbox"/> Total	45g		
46 Total payments. Add lines 45a through 45g	46		367,000
47 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	47		
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed	48		
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid	49		367,000
50 Enter the amount of line 49 you want: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	50		367,000

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here: <u>Austria, France, Israel, Spain, United Kingdom</u>	Yes	No
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file		X
53 Enter the amount of tax-exempt interest received or accrued during the tax year: \$ <u>32,586,188</u>		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer BidenhamDate 11/15/2018 Title CFOMay the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No**Paid Preparer Use Only**

Print/Type preparer's name <u>Preston Back</u>	Preparer's signature <u>Preston Back</u>	Date <u>11/15/2018</u>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <u>P00676923</u>
Firm's name <u>Preston Back</u>	Firm's EIN <u></u>			
Firm's address <u>Preston Back, 998 West 1050 North, UT 84664</u>	Phone no <u></u>			

Form **990-T** (2017)

Schedule A—Cost of Goods Sold. Enter method of inventory valuation **► Cost**

1 Inventory at beginning of year	1	1,234,211	6 Inventory at end of year	6	578,441
2 Purchases	2	7,401,897	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	8,057,667
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a			<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5	8,636,108			

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8				

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Totals ▶

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Enter here and on page 1, Part I, line 9, column (A)				Enter here and on page 1, Part I, line 9, column (B)

Totals ▶

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Enter here and on page 1, Part I, line 10, col (A)		Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26	

Totals ▶

Schedule J—Advertising Income (see instructions)**Part I** Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) GameDay	1,275,488.	595,609.		0.	0.	
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	1,275,488.	595,609.	679,879.	0.	0.	

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	1,275,488.	595,609.			Enter here and on page 1, Part II, line 27	
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				
Totals, Part II (lines 1–5)	1,275,488.	595,609.				

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			

Additional information from your Form 990-T: Exempt Organization Business Income Tax Return

Form 990-T: Exempt Organization Business Income Tax Return
Other Deductions

Continuation Statement

Description	Amount
Other Deductions	2,102,099.
Total	2,102,099.

BRIGHAM YOUNG UNIVERSITY
Form 990-T
Year 2017
87-0217280
Attachment No. 1

Part I: Line 5 - Income from Partnerships and S Corporations:

Partnership	EIN	% Ownership	Income (Loss)
DTV Utah, LC	87-0615455	12 5000%	(150,227)
Gas Drill (80-5) Associates	52-1190760	1 3180%	(49)
IDC Holding Company LLC	26-3829244	0 1874%	(25,675)
Open Air Composites LLC	46-1735867		
Pure Enviro Management LLC	32-0282619	3 0000%	220
RiverRock BioSceince LLC	27-2690033	10 0000%	-
Sbiomed Founders, LLC	20-3343923	0 7334%	(759)
Solan Holdings, LLC	27-3269126	18 7334%	
Sparklecream LLC	27-0532182	10 0000%	
TranquilMed LLC	27-2289871	5 3300%	-
T-Splines, Inc	20-5578874	3 9247%	-
Xoom Drinks LLC	27-2289871	5 3300%	
Enterprise Products Partners LP	76-0568219	0 0004%	(23,171)
The Blackstone Group L P	20-8875684	0 0034%	541
El Paseo Collection II, LP	33-0728623	0 9000%	(450)
El Paseo Collection III	72-1603320	0 5940%	(31)
IsoTruss Industries LLC	47-4896829	5 0000%	
Total			(199,601)

BRIGHAM YOUNG UNIVERSITY

Form 990-T

Year 2016

87-0217280

Attachment No. 2

Other Expenses

Software/Computer	116,740
Non-Capital Equipment & Tools	75,794
Contract Services	88,903
Supplies	170,769
Printing & Copying	7,954
Postage & Mailing	106,808
50% of Food & Entertainment	30,285
Utilities & Telephone	315,678
Advertising	205,429
Uniforms/Laundry	104,820
Employee Development	38,202
Rents	35,254
Credit Card Charges	198,985
Travel	18,282
Custodial	144,652
Domestic Production Activities Deduction	-
Oil Depletion	-
Administration	400,199
Other	43,344
	<u><u>\$ 2,102,099</u></u>

BRIGHAM YOUNG UNIVERSITY

FORM 990T

YEAR 2017

87-2017280

ELECTION TO RELINQUISH NET OPERATING LOSS CARRYBACK PERIOD

Brigham Young University incurred a net operating loss in the tax year ended December 31, 2017 and is entitled to a carryback period of two years with respect to such loss under Section 172(b)(1) of the Internal Revenue Code (IRC). In accordance with IRC sections 172(b)(1) and 172(b)(3), Brigham Young University hereby elects to relinquish the entire carryback period with respect to the current net operating loss carry forward such loss.

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS
 EMPLOYER IDENTIFICATION NUMBER 23-7300405
 50 EAST NORTH TEMPLE STREET, SALT LAKE CITY, UTAH 84150

CONTROLLED GROUP CONSENT FOR TAXABLE YEARS INCLUDING DECEMBER 31, 2017

The corporations listed hereby consent to the following apportionment plans and elections for the year ended December 31, 2017 under the Internal Revenue Code sections indicated. The original consent agreement is filed with the IRS Center, Ogden, Utah 84201-0027

NAME OF ENTITY	EIN	Tax Year End	Controlled Group Consent Apportionment of Items									
			\$11(b) \$50,000 Bracket	\$11(b) \$25,000 Bracket	\$11(b) \$9,925,000 Bracket	\$11(b) 5% Add'l Bracket	\$11(b) 3% Add'l Bracket	\$11(b) 3% Add'l Bracket	\$38(c) \$25,000 Limitation	\$55(d)(2) \$40,000 AMT Exmpt	\$179(b) \$510,000 Deduction	\$6655(g)(2) \$1,000,000 Threshold
PARENT COMPANY CORPORATION OF THE PRESIDENT OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS 50 E NORTH TEMPLE ST - COB 22 SALT LAKE CITY, UTAH 84150	23-7300405	12/31/2017	0	0	0	0	0	0	0	0	0	0
COMPONENT MEMBERS AGRESERVES, INC 79 S MAIN ST - SUITE 1100 SALT LAKE CITY, UTAH 84111	87-0481574	12/31/2017	\$50,000	\$25,000	\$9,925,000	\$11,750	\$100,000	\$100,000	\$25,000	\$0	\$510,000	\$1,000,000
BONNEVILLE HOLDING COMPANY 50 E NORTH TEMPLE ST - COB 22 SALT LAKE CITY, UTAH 84150	74-2368286	12/31/2017	0	0	0	0	0	0	0	0	0	0
BRIGHAM YOUNG UNIVERSITY PROVO, UTAH 84602	87-0217280	12/31/2017	0	0	0	0	0	0	0	0	0	0
BRIGHAM YOUNG UNIVERSITY - HAWAII 55-370 KAMEHAMEHA HIGHWAY LAIE, HAWAII 96762	99-0083825	12/31/2017	0	0	0	0	0	0	0	0	0	0
BRIGHAM YOUNG UNIVERSITY - IDAHO 290 KIMBALL REXBURG, IDAHO 83460-1695	82-0207699	12/31/2017	0	0	0	0	0	0	0	0	0	0

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS
 EMPLOYER IDENTIFICATION NUMBER 23-7300405
 50 EAST NORTH TEMPLE STREET, SALT LAKE CITY, UTAH 84150

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			\$11(b) \$50,000 Bracket		\$11(b) \$25,000 Bracket		\$11(b) \$9,925,000 Bracket		\$11(b) 5% Add'l Bracket		\$11(b) 3% Add'l \$100,000 Bracket		\$38(c) \$25,000 Limitation		\$55(d)(2) \$40,000 AMT Exmpt		\$179(b) \$510,000 Deduction		\$6655(g)(2) \$1,000,000 Threshold	
BYU - PATHWAY WORLDWIDE 50 E NORTH TEMPLE ST - COB 22 SALT LAKE CITY, UTAH 84150	82-1516199	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CITY CREEK RESERVE, INC 51 S MAIN ST - SUITE 301 SALT LAKE CITY, UTAH 84111	20-8152281	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DESERET MANAGEMENT CORPORATION 55 NORTH 300 WEST - SUITE 800 SALT LAKE CITY, UTAH 84180	87-0274433	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DESERET MUTUAL BENEFIT ADMINISTRATORS 179 SOCIAL HALL AVE - SUITE 100 SALT LAKE CITY, UTAH 84111	87-0440163	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ENSIGN PEAK ADVISORS, INC 60 E SOUTH TEMPLE ST - SUITE 400 SALT LAKE CITY, UTAH 84111	84-1432969	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	\$40,000	0	0	0	0
FARMLAND RESERVE, INC 79 S MAIN ST - SUITE 1100 SALT LAKE CITY, UTAH 84111	87-0569880	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LDS BUSINESS COLLEGE 95 NORTH 300 WEST SALT LAKE CITY, UTAH 84101	87-0280678	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
POLYNESIAN CULTURAL CENTER 55-370 KAMEHAMEHA HIGHWAY LAIE, HAWAII 96762	99-0109908	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS
 EMPLOYER IDENTIFICATION NUMBER 23-7300405
 50 EAST NORTH TEMPLE STREET, SALT LAKE CITY, UTAH 84150

CONTROLLED GROUP CONSENT FOR TAXABLE YEARS INCLUDING DECEMBER 31, 2017

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NAME OF ENTITY	EIN	Tax Year End	Controlled Group Consent Apportionment of Items																	
			\$11(b) \$50,000 Bracket		\$11(b) \$25,000 Bracket		\$11(b) \$9,925,000 Bracket		\$11(b) 5% Add'l Bracket		\$11(b) 3% Add'l Bracket		\$38(c) \$25,000 Limitation		\$55(d)(2) \$40,000 AMT Exmpt		\$179(b) \$510,000 Deduction		\$6655(g)(2) \$1,000,000 Threshold	
POLYNESIAN CULTURAL CENTER PROPERTIES, INC 55-109 LANILOA STREET LAIE, HAWAII 96762	99-0199388	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
PROPERTY RESERVE, INC 51 S MAIN ST - SUITE 301 SALT LAKE CITY, UTAH 84111	87-6128054	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
SUBURBAN LAND RESERVE, INC 51 S MAIN ST - SUITE 301 SALT LAKE CITY, UTAH 84111	87-0687704	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TAYLOR CREEK MANAGEMENT COMPANY 13754 DESERET LANE ST CLOUD, FLORIDA 34773	59-3439096	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
WESTERN WATER IRRIGATION COMPANY P O BOX 2308 TRI-CITIES, WASHINGTON 99302	91-1627746	12/31/2017	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTALS			\$50,000	\$25,000	\$9,925,000	\$11,750	\$100,000	\$25,000	\$40,000	\$510,000	\$1,000,000									

CORPORATION OF THE PRESIDENT OF THE
 CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS

By 
 Robert W. Cantwell - Authorized Agent

Date 2-14-18

Depreciation and Amortization
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No 1545-0172

2017Attachment
Sequence No **179**

Name(s) shown on return

Brigham Young University

Business or activity to which this form relates

Form 990-T page 1

Identifying number

87-0217280

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	510,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,030,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2018 Add lines 9 and 10, less line 12 ▶	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2017	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			27 5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	1,034,127
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	